800x 1394 PASE 500

State of South Carolina, 3 44 FP 3 County of Greenville cCounty of ____Greenville TO ALL WHOM THESE PRESENTS MAY CONCERN: SEND GREETINGS: WHEREAS, I the said BUD NICHOLSON hereinafter called Mortgagor, in and by ______ one ____ certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of THIRTEEN THOUSAND AND NO/100----- Dollars (\$ 13,000.00 With interest thereon payable in advance from date hereof at the rate of _____% per annum; the prin-Cipal of said note together with interest being due and payable in (84 Number) monthly Beginning on ______ May 1 ______, 1977 , and on the same day of each _______ period thereafter, the sum of ______ Dollars (\$\frac{209.17}{\text{.17}} and the balance of said principal sum due and payable on the <u>lstday of April</u> 1984

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of _ per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in <u>Greenville</u>, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate,

All that certain lot of land on the Western side of Laurens Road, and at the Southwestern corner of the intersection of Laurens Road and Whitsett Street (sometimes called Ebaugh Avenue) in the City of Greenville and having according to plat made by J. C. Hill dated December 20, 1949, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the southwestern corner of the intersection of Laurens Road and Whitsett Street and running thence along Whitsett Street S. 34-45 W., 46.7 feet to pin in line of City Park property; thence with the line of City Park property, N. 35-45 W., 96 feet to iron pin on Richland creek; thence with the eastern side of Richland creek, N. 47 E., 37.2 feet to iron pin on bridge over Richland creek; thence with the western side of Laurens Road, S. 40 E., 85.9 feet to iron pin, point of beginning.

Being the same property conveyed to Mortgagor herein by deed of John Manatis, as Executof of the Estate of Costa John Manos, Et Al, dated 30 klov. 197 , and recorded in the RMC Office for Green-ville County, S. C., in Deed Book 1054, at Page 556.

1-04-111-Real Estate Mortgage

A service services of the serv